

# Developments in Sustainability Reporting

Mazars The Netherlands

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# 1 Introduction

Ron Horsmans

## Mazars

90+ countries

> 28.000 employees

### The Netherlands

11 offices

> 1.000 employees



## 2 History of Sustainability Reporting

1997 Global Reporting Initiative founded



2010 Integrated reporting (IIRC)



2015-2017 Publication Sustainable Development Goals (SDG's)



2021 Corporate Sustainability Reporting Directive CSRD

### 3 EU Green Deal

To be climate-neutral by 2050 – an economy with net-zero greenhouse gas emissions



## 4 Introduction

Environment Social and Governance 'ESG' policies

Carbon as an illustration

Consumer 25% - 33% of total carbon output

Companies and Governments 67% - 75%



## 5 Corporate Sustainability Reporting Directive 'CSRD' 2021

To finance the transition investments should go in the right direction

Based on data

- relevant and comparable
- reliable and auditable

## 6 CSRD main matters

- Detailed reporting for listed and large companies (approx 55.000 in EU)
- On 2024 sustainability information
- Mandatory
- Historical and Forward Looking
- Concept of double materiality



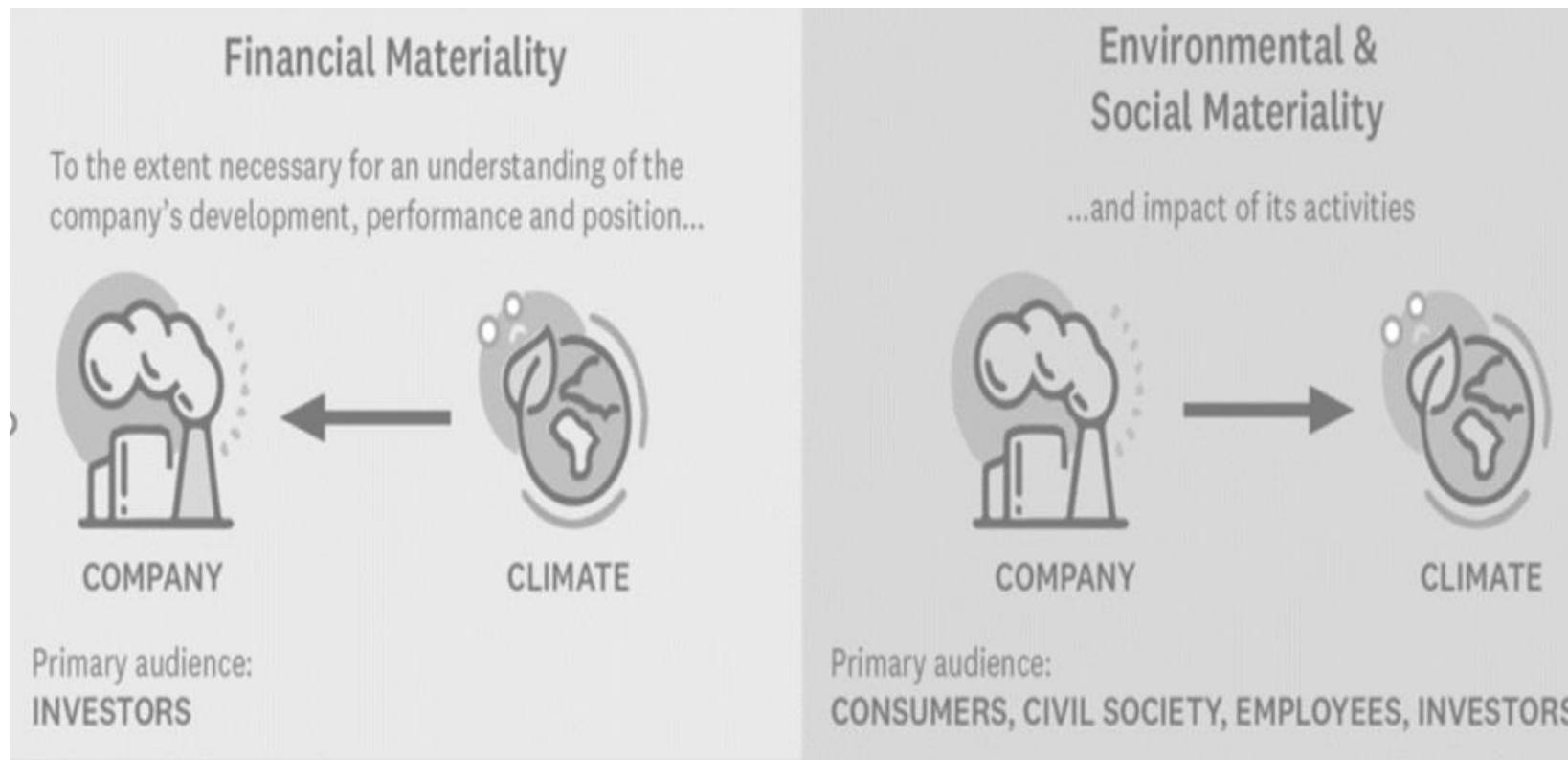
## 6 CSRD main matters

### - Detailed reporting requirements

				SECTOR-SPECIFIC STANDARDS		PRESENTATION
Strategy, governance, impacts, risks, opportunities	Environment	Social	Governance	Classification	ESG sector-specific disclosures	
<b>ESRS 1</b> General provisions	<b>ESRS E1</b> Climate change	<b>ESRS S1</b> Own workforce – general	<b>ESRS G1</b> Governance, risk management and internal control	<b>ESRS SEC1</b> Sector classification		<b>ESRS P1</b> Sustainability statements
<b>ESRS 2</b> Strategy and business model	<b>ESRS E2</b> Pollution	<b>ESRS S2</b> Own workforce – working conditions	<b>ESRS G2</b> Products and services, management and quality of relationships with business partners			
<b>ESRS 3</b> Sustainability governance	<b>ESRS E3</b> Water & marine	<b>ESRS S3</b> Own workforce –	<b>ESRS G3</b> Responsible business			

## 6 CSRD main matters

### Wider reporting due to double materiality



## 7 Status of the legislation

CSRD is accepted but detailed regulations still in draft

Voting in EU Parliament again in summer 2022

In order to disclose the required information companies need to start preparing

# Contact



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# CSR COMMITTEE

Kick-off - 30 September

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